

**KIPP South Fulton Academy  
Board of Directors Meeting  
1286 East Washington Ave.  
East Point, GA 30344**

**Tuesday, May 31, 2011**

**Board Members Present:** R. Perry, V. Daniels, J. Esteves, C. Franklin, T. Coad

**Others Present:** J. Pryor (School Director), T. Wright (KIPP MAC), D. Jernigan (KIPP MAC), E. Broderick (KIPP MAC)

**Public Comments**

There were no public comments made.

The meeting was opened at 6:15pm by Rian Perry.

**KIPP MAC Update**

Elizabeth Broderick discussed the support the region receives from the philanthropic community in Atlanta. She also spoke about the fundraising responsibilities between MAC and KSFA. She will email a prospect list and tour schedule to board members. Cabral Franklin discussed the board setting some goals around fundraising.

D. Jernigan informed the board of some career openings (3) at the MAC level. He discussed the supreme court's decision around state-commissioned charter schools.

**April Financial Report**

Troy Wright discussed the April Financial Report.

**FY 12 Budget (Draft)**

Troy Wright discussed the FY 12 Budget draft. T. Wright discussed the cash reserve and surplus policy for KSFA. D. Jernigan explained how the fundraising dollars get re-distributed if the public dollars go up or down. T. Wright is looking into re-financing the loan. He is proposing 25k to roll over for next fiscal year. The finance committee will meet before the next board meeting.

**Approval of April 26, 2011 Minutes**

The April 26, 2011 Minutes were approved.

**School Director Report**

Jondre Pryor discussed the May School Director's Report.

**Policy Changes for 2011 – 2012 School Year**

The board voted to change KIPP MAC to read KIPP South Fulton Academy throughout the policies.

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The meeting was adjourned at 7:47 pm.

Minutes respectfully submitted by Jondré L. Pryor, School Director.