

**KIPP South Fulton Academy
Board of Directors Meeting
1286 East Washington Ave.
East Point, GA 30344**

Tuesday, July 26, 2011

Board Members Present: R. Perry, V. Daniels, J. Martin, C. Franklin, T. Sherrill

Others Present: J. Pryor (School Director), T. Wright (KIPP MAC), D. Jernigan (KIPP MAC), J. Lin (KIPP MAC), T. Phipps (administrator), L. Hampton (teacher), C. Lau (teacher), A. Smith (teacher)

Public Comments

There were no public comments made.

The meeting was opened at 6:02pm by Rian Perry.

Board Meeting Cancelled

The June 2011 Board of Directors meeting was cancelled.

Approval of May 31, 2011 Minutes

The May 31, 2011 Minutes were approved.

Approval of 2011-2012 (FY 12) Budget

The budget was unanimously approved via electronic vote on June 30, 2011.

Mortgage Update

Judy Lin discussed the KIPP South Fulton Academy mortgage refinancing options. It was discussed that the terms of the current mortgage continue to remain favorable relative to refinancing options. The board decided to not pursue refinancing options at this time.

May & June Financial Reports

Troy Wright discussed the May & June Financial Reports.

School Director Report

Jondre Pryor discussed the June School Director's Report.

Board Members Discussion

The board is currently looking for new potential board members.

PTSA/Parent Report

There was no PTSA/Parent Report.

KIPP MAC Update

David Jernigan discussed the 2010 – 2011 academic performance of KIPP South Fulton Academy. He also discussed the current growth of KIPP schools in Metro Atlanta. Jernigan

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encouraged all board members to invite guests to KSFA's regular school tours. KIPP Metro Atlanta will launch a new website in October 2011.

The meeting was adjourned at 6:44pm.

Minutes respectfully submitted by Tonya Phipps, secretary.